



5 March 2009

John East & Partners Limited

Cinpart plc appoints JEP as NOMAD

John East & Partners Limited is pleased to announce its appointment as Nominated Adviser to Cinpart plc ("Cinpart").

Cinpart was founded in 1996 and subsequently floated on AIM in March 1998 as Buckland Investments plc. Cinpart operates through a number of wholly owned subsidiaries that variously design, manufacture, source, and supply electrical and other components primarily to manufacturers of gas appliances.

Cinpart has recently established a subsidiary, Active Energy Limited, ("Active Energy"), of which Cinpart will have a 65 per cent. equity interest, which has been formed to manufacture and sell a range of voltage optimising transformers to be known as VoltageMaster. This equipment reduces and stabilises the voltage of the electricity supply entering commercial premises, such as factories, hotels, schools, offices, and hospitals.

The Board of Cinpart considers that the prospects for Active Energy are excellent. There is a well established connection between electricity consumption and green house gas emissions. The UK government has pledged to reduce the carbon footprint of government offices by 30 per cent. over the next 12 years. Installation of the VoltageMaster into Government buildings should help to provide a significant contribution towards this target.

Whilst overall energy costs have fallen as a result of the recent reduction in oil prices, electricity costs have not fallen by a commensurate amount. The VoltageMaster typically has a pay back return period of around twelve months and should therefore be attractive to most commercial organisations, particularly those that have limited control over their electricity usage.

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