



Merchant John East
Securities

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Merchant John East Securities Limited

Merchant John East Securities raises £9.6 million for Kromek

Merchant John East Securities Limited ("MJES") is pleased to announce that it has assisted Durham Scientific Crystals Limited (trading as "Kromek™") in raising £12.2 million from existing shareholders and new investors. Of this amount, £9.6 million was procured directly from the clients of MJES. This financing values Kromek at £52 million.

The additional capital will provide Kromek with the opportunity to further expand its activities, through extension of its business facilities to enable further product development, as well as significantly enhance its commercial activities in its target market sectors.

Kromek has developed a family of products for the global aviation and border security markets to combat threats posed by liquid based explosives and smuggling of narcotics dissolved in alcohol. The company's bottle scanning product offers a unique solution to the current ban on the carriage of liquids, though airport terminals.

Kromek specialises in making semiconductor materials within the Cadmium Telluride family. These materials have significant applications as detectors of x-rays and gamma rays, notably in medical imaging, security screening, industrial inspection and space exploration, allowing for very precise identification of materials. In addition to its range of semiconductor materials, detector packages and non-imaging detection systems, Kromek™ also supplies x-ray imaging packages with multi view capabilities. These x-ray display platforms provide real 3D x-ray imaging for the first time without specialist viewing equipment. When photogrammetric algorithms are applied to these images, three dimensional co-ordinate data is produced.

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