

News release

22 September 2009

Notification of Directors' Shareholdings in Company

Merchant Securities plc ("the Company"), the financial services group specialising in institutional research and trading, private client investment management, corporate finance and corporate broking, has been advised that the following directors have acquired ordinary shares, as set out below:

- Patrick T Claridge. Chief Executive Officer

Purchase of 300,000 ordinary shares @ 9p on 21 September 2009. He is now beneficially interested in 2,648,028 ordinary shares, representing 5.65 per cent of the issued share capital of the Company.

- John Foster-Powell. Chief Financial Officer

Purchase of 100,000 ordinary shares @ 9p on 21 September 2009. He is now beneficially interested in 600,000 ordinary shares, representing 1.28 per cent of the issued share capital of the Company.

- John L Green. Chairman

Purchase of 100,000 ordinary shares @ 9p on 21 September 2009. He is now beneficially interested in 225,431* ordinary shares, representing 0.48 per cent of the issued share capital of the Company.

* 82,574 of these shares are held by Kathleen Green, wife of John Green.

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