



# Merchant Securities Group

**RNS Reach  
AIM: MERC  
1 March 2011**

## **MERCHANT SECURITIES GROUP PLC**

**(“Merchant Securities” or “the Group”)**

### **Strengthens Equity Research Capability with Two New Appointments**

Merchant Securities, the financial services group, is pleased to announce that it has strengthened its equity research capability with the appointment of two analysts, Amisha Chohan and Julian Tolley. Amisha Chohan, who covers the Retail and Leisure sectors, has already started with the Group, while Julian Tolley, who will cover the Technology sector, joins today.

Julian Tolley has some 25 years' experience as an equities analyst. For the last 14 years, he has specialised in the Technology market. He also has significant experience of the smaller companies market. Julian joins from HB Markets, where he was Head of Research and responsible for establishing the daily smallcap newsletter offering comment on the majority of stocks below £150m market capitalisation. He has previously worked as a Technology analyst for Numis Corporation, Williams de Broë and HSBC James Capel.

Amisha Chohan was a general equities analyst at HB Markets before joining Merchant Securities in January this year. Prior to this, Amisha worked for Blue Oar Securities, covering companies in the Retail, Support Services, Engineering and Healthcare industries.

The expansion of the Group's research capability commenced last year with the appointment of Chris Smith as Head of Institutional Broking covering Financials. The addition of Julian and Amisha to the existing research capability represents further progress in Merchant Securities' aim to build its research coverage.

Commenting on the appointments, Chief Executive of Merchant Securities, Patrick Claridge, said,

*“I am delighted to welcome Julian and Amisha to the team. We have a stated ambition to expand our coverage of specific sectors and these latest appointments develop our research capabilities in two of our key target areas.”*

#### **For further information, please contact:**

**Merchant Securities plc**  
Patrick Claridge, Chief Executive

T: 020 7375 9022

**Arden Partners plc**  
Richard Day

T: 020 7614 5917

**Biddicks**  
Katie Tzouliadis/Sophie Lane

T: 020 3178 6378