Merchant Securities PLC

20 April 2007

RNS announcement

Holdings in Company

Merchant Securities Plc ("Merchant Securities")

The Board of Merchant Securities announces that, in accordance with Rule 8 of the Transitional Provisions of the new FSA Disclosure and Transparency Rules, the following persons notified Merchant Securities, by 20 March 2007, that they held a notifiable interest in the total voting rights of Merchant Securities.

Shareholder	No of shares	Percentage of voting rights
Anthony Fabrizi	4,958,001	25.53%
Gartmore Investment Limited	2,642,363	13.61%
Andertec Limited	1,321,181	6.80%
Ruffler Bank plc	1,220,591	6.29%
CE/UK Limited	1,189,063	6.12%
Patrick Claridge	990,886	5.10%
City and Continental Securities	687,000	3.54%
City and Continental LLP	825,738	4.25%

The Merchant Securities shares referred to above are ordinary shares of 10p each and the total number of shares in issue is 19,419,999 with each ordinary share carrying the right to vote. There are no shares held in treasury.

Enquires:

Tony Fabrizi Tel: 020 7375 9060

Merchant Securities plc

Roland Cross Tel: 020 7726 6111

Broadgate PR