

## **Merchant Securities New COO and Manchester office**

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Merchant Securities PLC

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### **MERCHANT SECURITIES APPOINTS CHIEF OPERATING OFFICER AND EXPANDS ITS REGIONAL NETWORK**

Patrick Claridge becomes COO  
James Peters joins to head up Manchester team

Merchant Securities Plc the private client and institutional stockbroking company specialising in financial advisory services, broking, private equity and wealth management, has appointed Patrick Claridge, formerly executive director, to the new position of chief operating officer.

The creation of the chief operating officer role follows a restructure of the Group to capitalise on its growth potential.

Merchant Securities has also opened a new office in Manchester, aimed at growing and servicing its wealth management clients. The office will be headed by James Peters, who has worked in private client advisory for 15 years.

Prior to joining Merchant Securities James had spent seven years with Charles Stanley, and before that was with Singer & Friedlander.

Tony Fabrizi, Chief executive, Merchant Securities says:

"Patrick's roles and responsibilities have been increasing as we integrate various divisions of the business, and as the Group continues along its growth path. Patrick will be responsible for day-to-day management of operations, improvement of systems as well as continuing to head up the Private Client Investment Management division."

"Manchester is an area in which we have been looking to create a presence and the recruitment of James to the Group provides a great opportunity to develop the wealth management division of Merchant Securities."

## About Merchant Securities plc

Merchant Securities plc provides a range of financial services to private clients, institutions and small businesses. The Company's main operating subsidiary, Merchant Securities Group Limited, is authorised by the Financial Services Authority and provides a variety of services, including asset and advisory management to over 850 high net worth private clients, sales trading to institutional investors, and private equity funding and corporate advice to small UK companies.

For further information please contact:

Tony Fabrizi, Merchant Securities Plc                      020 7375 9010

Roland Cross/Emma Murphy, Broadgate                      020 7726 6111