

## **Merchant Securities Product Launch**

RNS Number: 0590R

Merchant Securities PLC  
12 February 2007

### **Merchant Securities receives approval to trade CFDs**

Merchant Securities Group Limited ("MSGSL"), the Institutional and private client Stockbroking Company specialising in corporate finance, private client investment management services and institutional sales trading, has received regulatory approval from the Financial Services Authority (FSA) to add investment types Contract for Differences and Spread Bets to its existing regulated activities. MSGSL is the regulated subsidiary of Merchant Securities Plc

MSGSL currently provides a range of financial services to private clients, institutions and small businesses including asset and advisory management to over 850 high net worth private clients, sales trading to institutional investors, and private equity funding and corporate advice to small UK companies.

The CFDs and Spread Bets will be traded under the leadership of Patrick Claridge who joined Merchant Securities in May 2006 as Director - Institutional Business.

Patrick Claridge was formerly CEO, E\*TRADE Securities in London having established the London office of TIR Securities (UK) Limited in 1990 before E\*TRADE Securities acquired TIR in 1999.

Patrick Claridge, Director - Institutional Business, Merchant Securities says:

"Receiving FSA approval to trade CFDs enables Merchant Securities to extend the product offering to our existing institutional and retail clients. With an experienced management team it is our objective to grow the business and develop a successful trading operation."

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