



Company Merchant Securities PLC
TIDM MERC
Headline Director/PDMR Shareholding
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MERCHANT SECURITIES PLC REGULATORY ANNOUNCEMENT

Merchant Securities Plc (company number 5347651) (the "**Company**")

Further to the Regulatory Announcement made on 28 August 2007 in connection with the grant of options to certain directors of the Company, please note that all options granted previously to the directors of the Company are exercisable at 29.94p, not 14.97p as stated in the prior announcement.

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